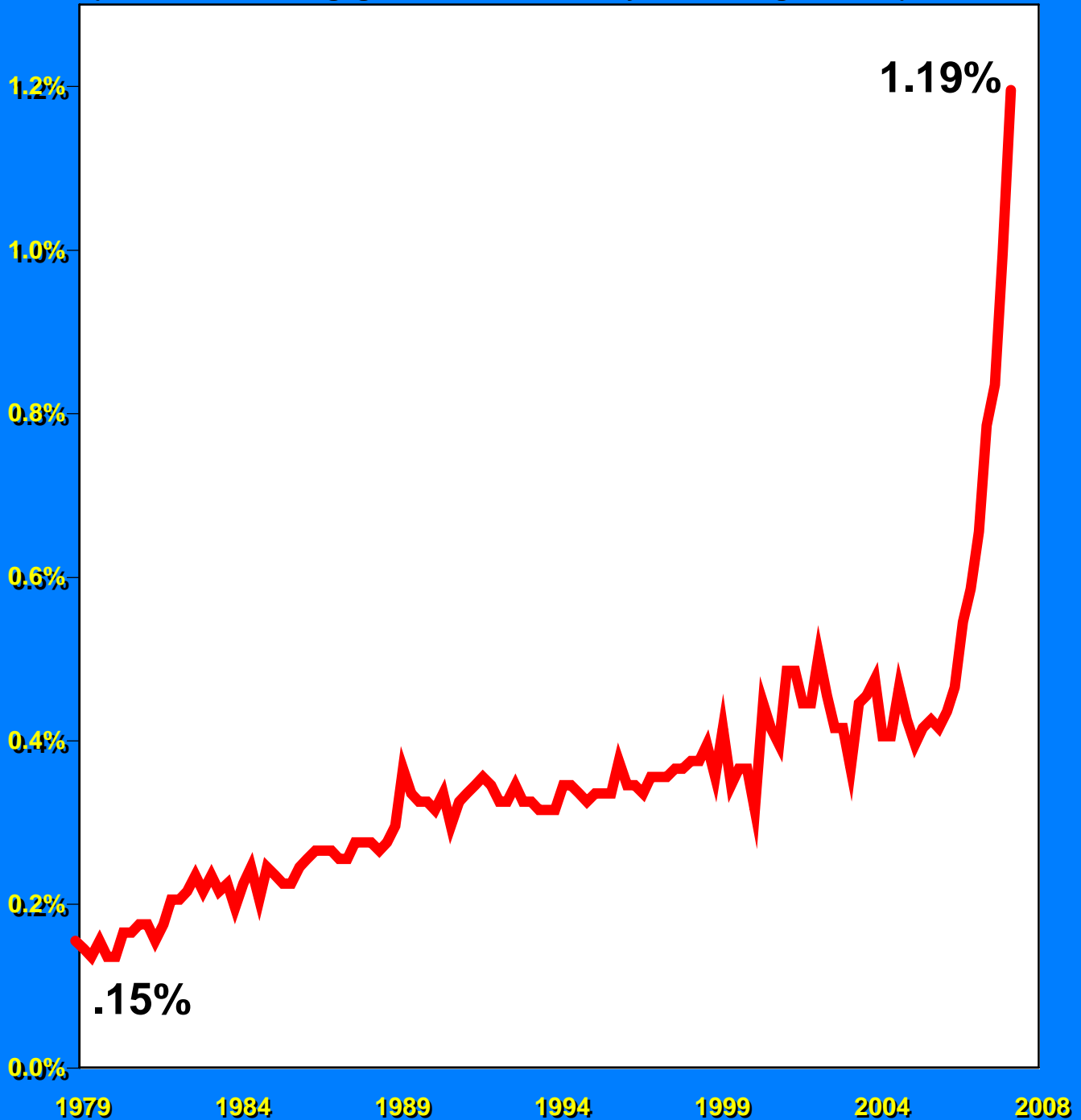


Home Foreclosure Rate at Highest Level Ever

(Percent of all mortgages serviced, Quarterly data through 2008: II)

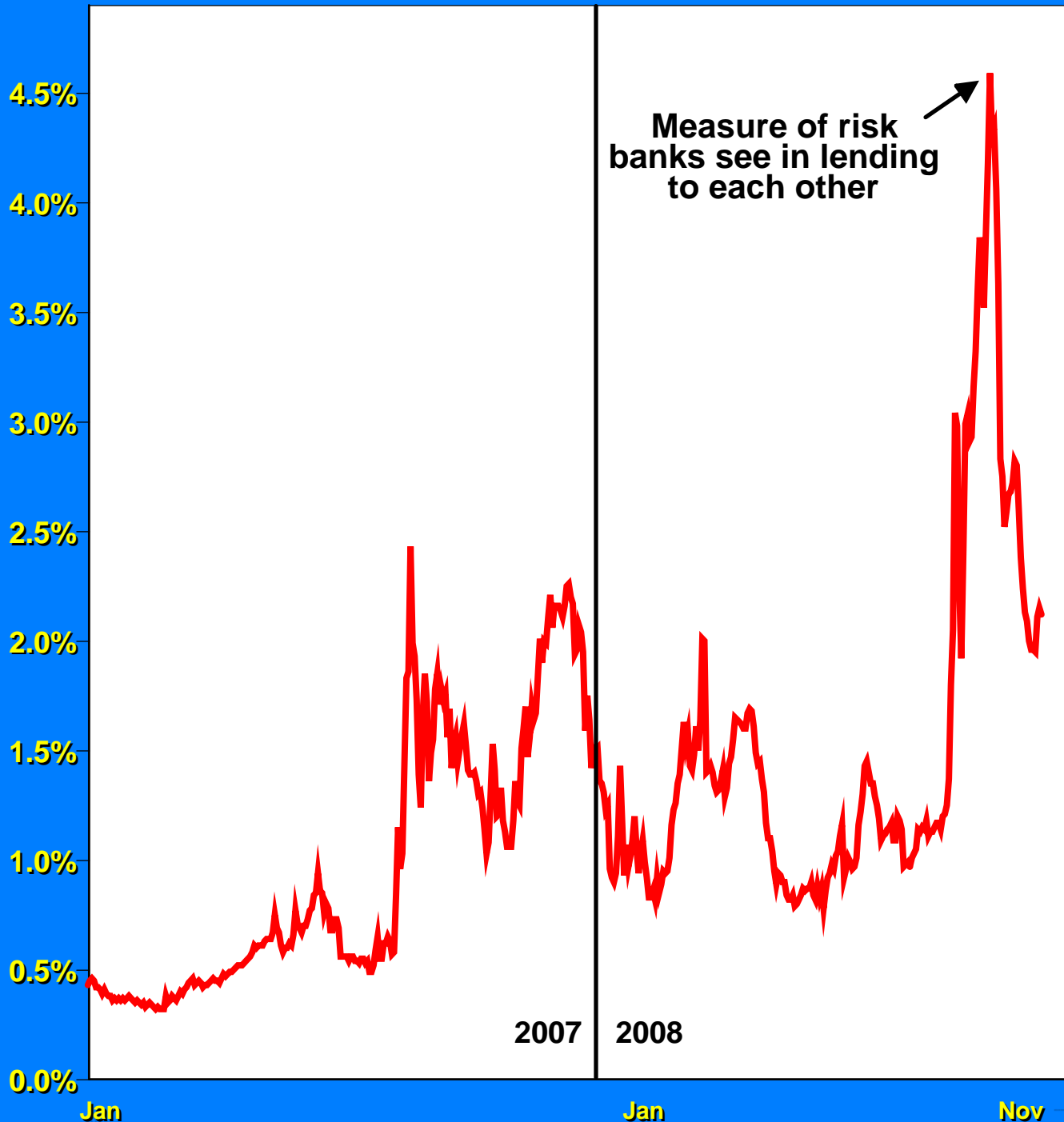


Source: Mortgage Bankers Association

Note: Number of mortgages entering foreclosure in a given quarter.

Credit Markets Were Frozen: Banks Were Unwilling to Lend to Each Other

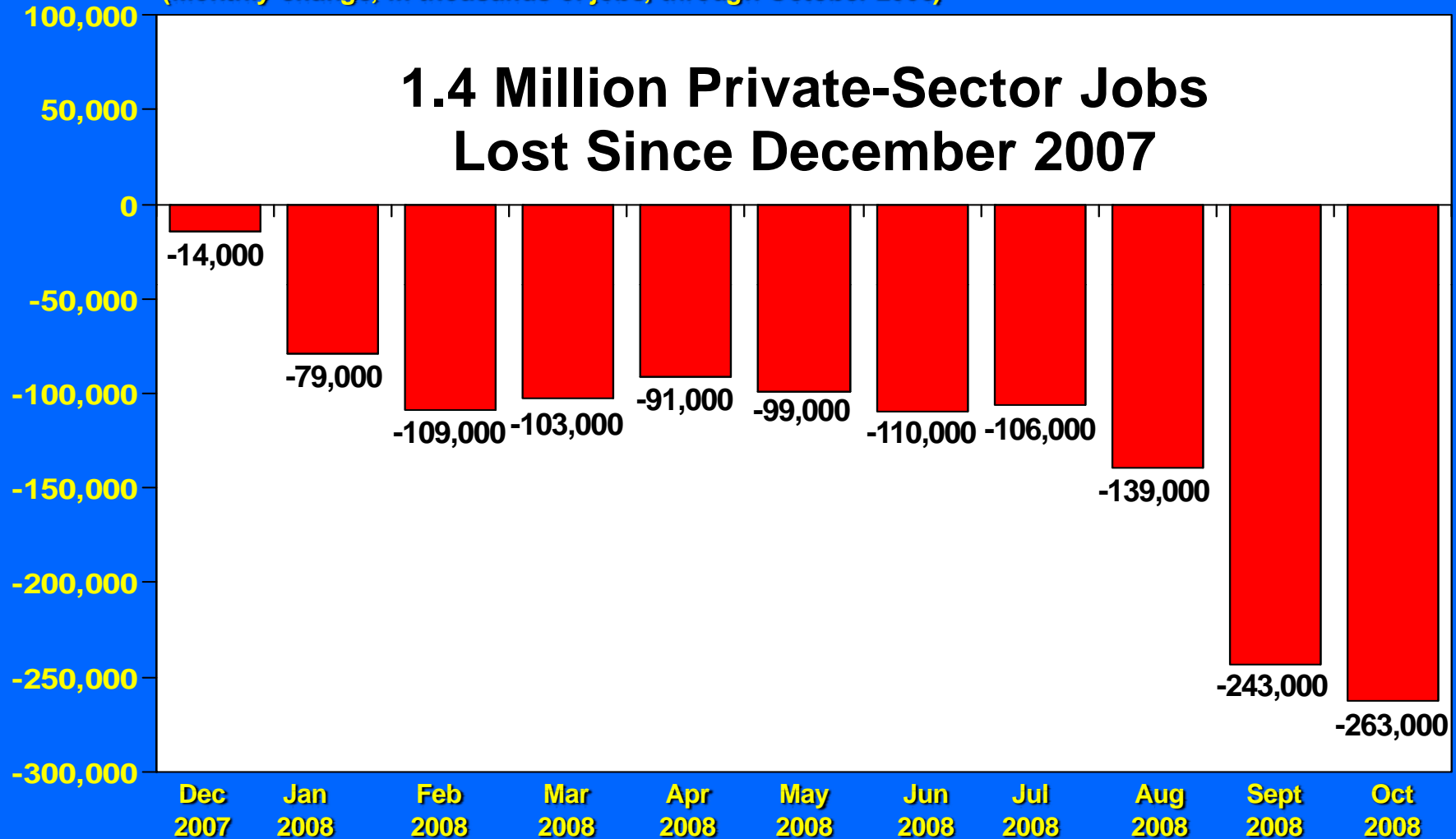
("TED" spread: percentage point difference between 3-month LIBOR and Treasury bill rates)



Sources: London Interbank Offered Rate (LIBOR) from the British Bankers' Association and Treasury bill rate from the Federal Reserve Board.
Note: Daily data through November 17, 2008

Private-Sector Jobs Lost

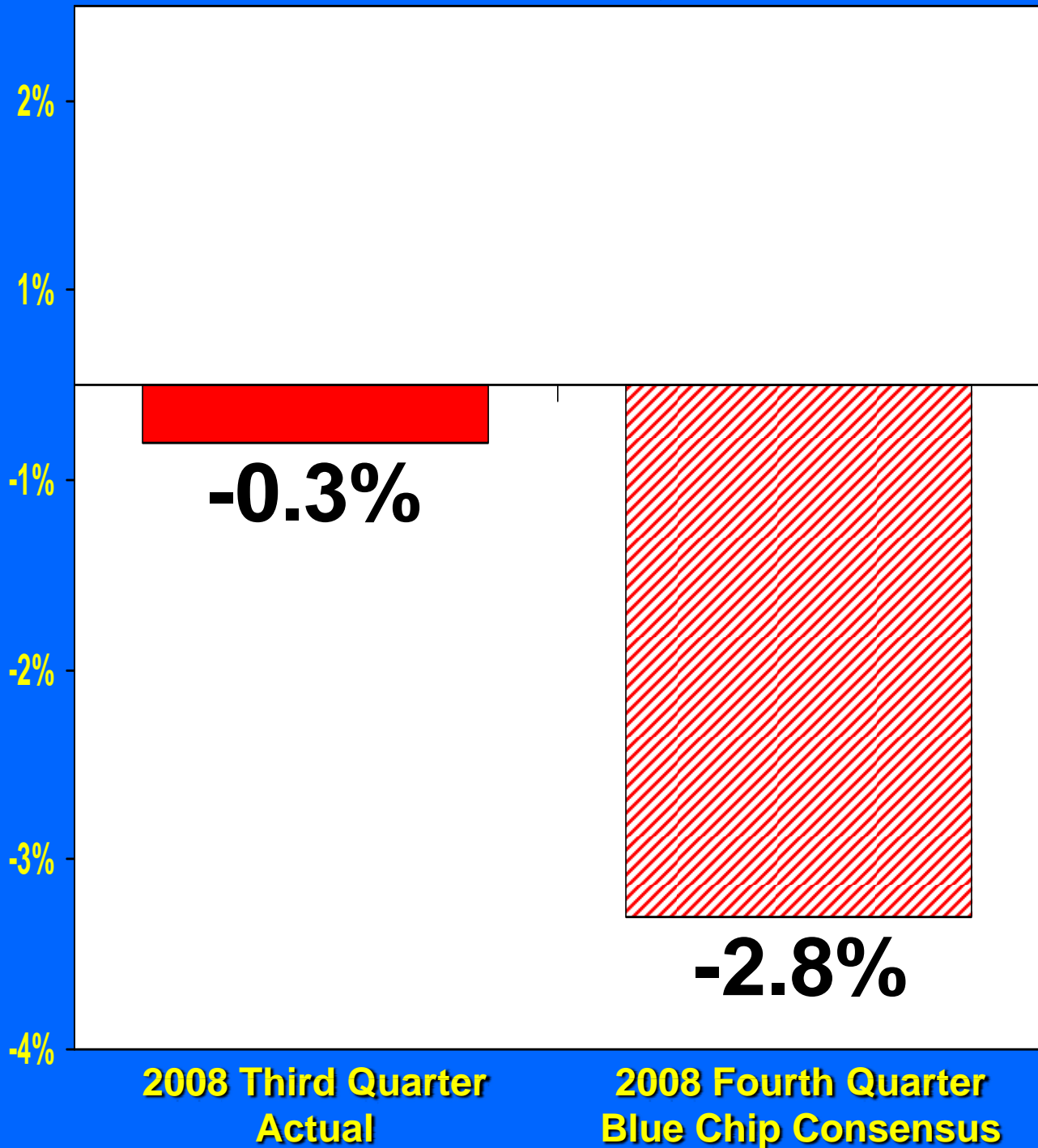
(Monthly change, in thousands of jobs, through October 2008)



Sources: Bureau of Labor Statistics, U.S. Department of Labor

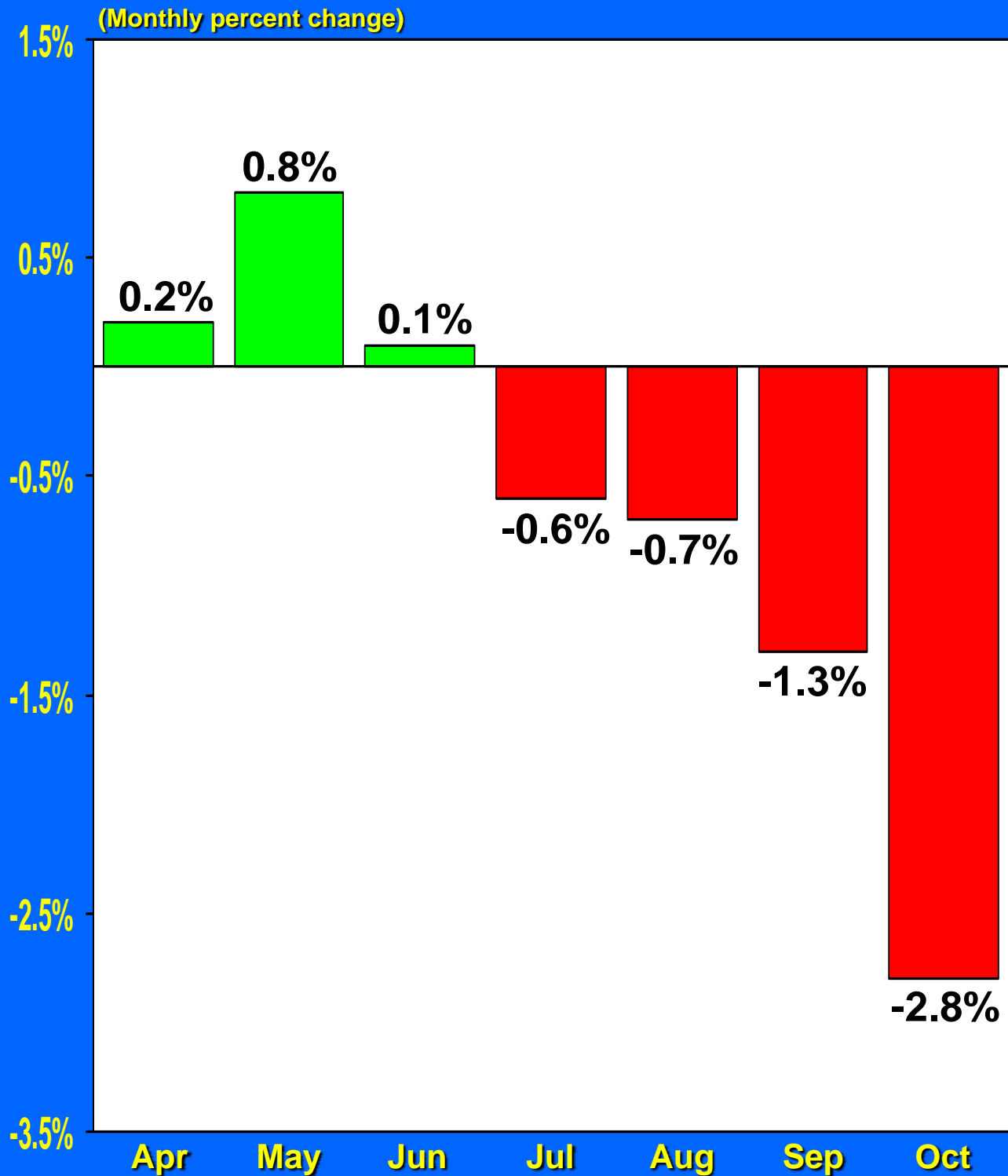
Economy Expected to Contract Further

(Percent growth of real GDP, annual rate)



Source: Bureau of Economic Analysis, U.S. Department of Commerce; and *Blue Chip Economic Indicators* (November 2008)

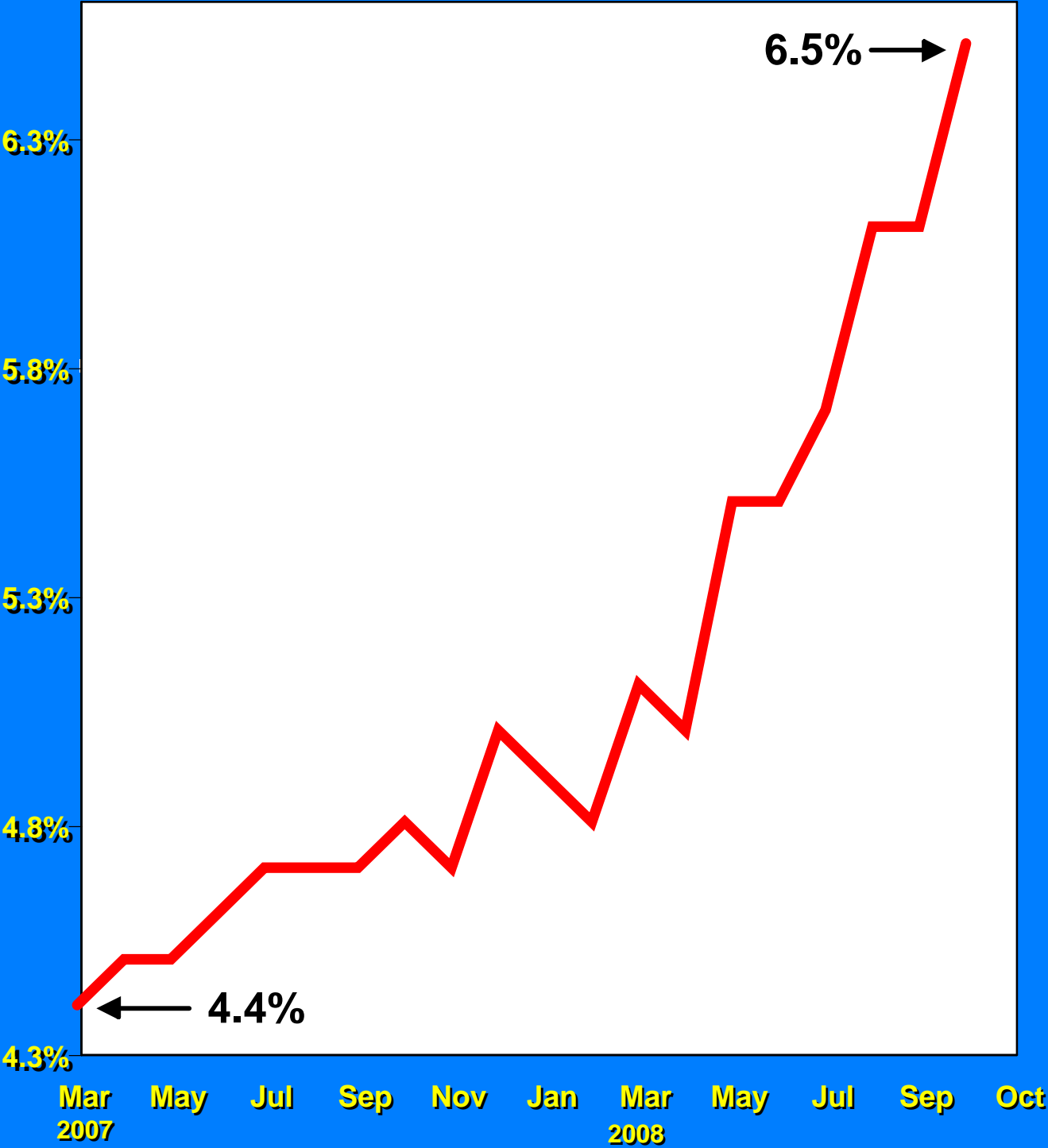
Retail Sales Plummet



Source: Census Bureau, U.S. Department of Commerce

Unemployment Rate Climbs to 6.5 Percent

(Monthly data through October 2008)



Sources: Bureau of Labor Statistics, U.S. Department of Labor
Note: Percent of civilian labor force

Stimulus Options

- 1-3% of GDP
- Unemployment Insurance
- Food Stamps
- Ready-to-Go Infrastructure Projects
- Aid to Homeowners

Transportation Group Cites 3,000 'Ready-to-Go' Highway Projects

“If Congress wants to support small business, create thousands of jobs here at home and stimulate the economy, it should invest in the more than 3,000 ‘ready to go’ highway projects that could be under contract within the next 30-to-90 days..”

**– John Horsley
Executive Director of the American
Association of State Highway and
Transportation Officials (AASHTO)
October 15, 2008**